LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7086 NOTE PREPARED: Jan 6, 2009

BILL NUMBER: HB 1631 BILL AMENDED:

SUBJECT: Regulation of Residential Landlords/Tenants.

FIRST AUTHOR: Rep. Bardon BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill imposes certain procedural requirements on the adoption by a political subdivision of a regulation of landlord tenant relations, residential leases, or inspection of real property subject to a residential lease. It provides that such a regulation may not: (1) require the licensing or registration of owners of residential rental property; or (2) impose a fee for certain inspections. The bill provides that such a regulation may not authorize investigation or inspection of a rental unit without probable cause.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: A political subdivision wishing to adopt regulations under this provision would have to provide notice of a public hearing to rental unit owners via first class mail.

With a postcard, first class postage would be \$0.27 per notification. Depending on the number of owners notified, the impact of this provision would likely be minimal to a political subdivision mailing notifications.

Explanation of Local Revenues:

State Agencies Affected:

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<u>Local Agencies Affected:</u> Political subdivisions.

Information Sources: U.S. Postage Service.

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